

carbon performance

How are companies that are reporting carbon performing?

Paul Dickinson reports how carbon emission reduction strategies are paying off.

OVER THE PAST twelve months there has been a huge growth in focus and understanding within the US and global business communities of the importance of engaging in climate change related issues. This shift in focus has meant many more corporations now recognise the importance of engaging in issues of climate change, in focusing on both the risks and opportunities associated with climate change, and in moving down the path of measurement and management of greenhouse gas (GHG) emissions.

The Carbon Disclosure Project (CDP) has worked with institutional investors for seven years to encourage the

companies within their portfolio to measure and reveal their GHG emissions, as well as their assessment of risk and opportunity associated with climate change and their strategy on these issues.

The CDP has been key in increasing awareness on this issue. It is a not-for-profit organisation that works with over 300 institutional investors, holding \$41 trillion in assets under management. Every year, on behalf of institutional investors, the CDP sends out a request for climate change related disclosure to over 2,400 globally listed companies. For many businesses, this is the first time they are forced to consider what their emissions

