



The Thirteenth Session of the Conference of the Parties to the UN Framework Convention on Climate Change and the Third Meeting of the Parties to the Kyoto Protocol (COP 13/MOP 3) concluded in Bali on 15 December 2007. A number of proposals were adopted which will, at various levels, impact on the carbon business community. Perhaps most importantly, parties agreed a framework in which to negotiate the establishment of a new commitment period after the end of the 2008–2012 commitment period. William Thomas revisits some of the storylines and developments in Bali.

Charting the Bali Roadmap

The Bali Roadmap (or Roadmap) is an all-Party agreement aimed at launching a comprehensive negotiation process to secure a long-term climate change plan that will enable the “full, effective and sustained” implementation of the United Nations Framework Convention on Climate Change (UNFCCC) up to and beyond 2012. At the end of this process, the framers seek an agreement that provides:

- a) reasonable, reportable and verifiable nationally appropriate mitigation commitments or actions, including quantifiable emissions limitation and reduction objectives, by all developed countries/parties; and
- b) nationally appropriate mitigation actions by developing countries/parties in the context of sustainable development, supported by technology financing and capacity building in a reasonable, reportable and verifiable manner.